

No.3/1/3/RCS/Hdlms/B1/2015/ 215
GOVERNMENT OF PUDUCHERRY
COOPERATIVE DEPARTMENT

Puducherry dt. 30.10.15.

ORDER

Sub: Cooperative Department - Handlooms - Handloom Development Scheme 2015-16 - Release of funds under sub-scheme, Interest subsidy on Working Capital Loan to Primary Weavers Cooperative Societies - Orders - Issued.

Ref: (i) G.O. Rt. No.57/Coop, dt. 28.08.2015 of the Chief Secretariat (Co-op.), Puducherry.

In the Government Order cited, Block Sanction has been accorded for incurring of an expenditure of Rs.930.00 lakhs, under Handloom Development Scheme towards Grants-in-aid for the year 2015-2016. Interest Subsidy on Working Capital Loans to Primary Weavers Cooperative Societies is one of the components of the Handloom Development Scheme.

2. Approval is hereby accorded for the release of Grants-in-aid of an amount of Rs.66,57,187/- (Rupees Sixty six lakhs fifty seven thousand one hundred and eighty seven only) to the Ponfab and Primary Weavers' Cooperative Societies towards the Interest Subsidy on Working Capital Loans obtained from the Pondicherry State Cooperative Bank, as detailed below:-

(Amount in Rs.)

Sl. No.	Name of the society	Opening Balance	Interest paid to PSCB	Interest Subsidy eligible @ 8%	Amount now Released	Balance
1	Ponfab(01.01.13 to 31.07.13)	30,81,903	42,63,281	26,55,515	57,37,418	NIL
2	Sri Muthukumarasamy Handloom Weavers Cooperative Society	29,661	NIL	NIL	29,661	NIL
3	Thiruvalluvar Weavers Co-operative Society (1.1.2014-31.3.2015)	NIL	72,224	46,223	46,223	NIL
4	Thattanchavady Handloom Weavers Cooperative Society (1.1.2014-31.3.2015)	NIL	1,84,602	1,18,145	1,18,145	NIL
5	Shanmugapuram Weavers Co-operative Society (1.1.2014-31.3.2015)	18,235	2,31,246	1,47,998	1,66,233	NIL
6	Villianur Weavers Cooperative Society(April 2013 to Dec 2013)	NIL	85,718	54,860	54,860	NIL
7	Rajaji Weavers Cooperative Society (1.1.2014-31.3.2015)	15,067	2,17,076	1,38,929	1,53,996	NIL
8	Karuvadikuppam Weavers Cooperative Society (1.1.2014-31.3.2015)	NIL	1,24,236	79,216	79,216	NIL
9	Muthiamudaliarpeta Weavers Cooperative Society (1.1.2014-31.3.2015)	NIL	84,446	54,045	54,045	NIL
10	Lawspet Weavers Co-operative Society (1.1.2014-31.3.2015)	NIL	2,33,079	1,49,171	1,49,171	NIL
11	Muthialpet Weavers Cooperative Society (1.1.2014-31.3.2015)	NIL	74,791	47,866	47,866	NIL
12	M. Kutchipalayam Cotton & Silk Handloom Weavers Cooperative Society (1.1.2014-31.3.2015)	NIL	31,802	20,353	20,353	NIL
Total		31,44,866	56,02,501	35,12,321	66,57,187	NIL

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3. The expenditure is debitable to the following head of account "2851 Village & Small Industries - 103 Handloom Industries - 103(01) Handloom Development Scheme - 103(01)(01) Puducherry Region - 31 Grants-in-aid - Plan" in the budget of the current financial year 2015-2016.

4. The Utilization Certificate is not necessary as per note below Rule 212 (1) of the General Financial Rules, as the amount now released is in the nature of reimbursement of expenditure already incurred.


(Dr. A.S. SIVAKUMAR)
REGISTRAR OF COOP. SOCIETIES

To

The Junior Accounts Officer,
Cooperative Department,
Puducherry.

Copy to:

1. The Director, Directorate of Accounts and Treasuries, Puducherry.
2. The Deputy Registrar (Planning), Cooperative Department, Puducherry.
3. All Societies concerned.
4. G.O. File.
5. Stock File.
6. Spare.