

No.3/1/WRCS/Hdlms/B1/2015/34
GOVERNMENT OF PUDUCHERRY
COOPERATIVE DEPARTMENT

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Puducherry, dated 29/7/2015

ORDER

Sub: Cooperative Department - Handlooms – Handloom Development Scheme 2015-2016 – Share Capital Assistance to the Mahe Handloom Weavers Cooperative Society – Release of funds - Reg.

Ref: (1) G.O.Rt.No.51 /Coop. dt.27/07/2015 of the Chief Secretariat (Cooperation), Puducherry.

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In the Government Order cited, Block Sanction has been accorded for incurring an expenditure of Rs.150.00 Lakhs towards Share Capital under Handloom Development Scheme for the year 2015-2016. Release of Share Capital assistance to PONTEX, PONFAB, and Primary Weavers Cooperative Societies is one of the components under the said Scheme.


2. Approval is hereby accorded for the release of Rs.3,00,000/- (Rupees Three lakhs only) towards share capital assistance to the Mahe Handloom Weavers Cooperative Society Ltd. No.P.375 Mahe

3. A fair rate of dividend on the share capital contribution should be remitted to the Government.

4. The expenditure is debitable to the Head of Account "4851" Capital Outlay on village and small industries -195 Investments in Cooperatives -195(02) Share Capital assistance to PONTEX/PONFAB/ Primary Weavers Cooperative Societies - 195(02)(03) Mahe Region - 32 Contribution(Plan) in the Budget of the current financial year.

5. The society shall furnish share certificate in favour of the Government.


P/CO (Dr.A.S. SIVAKUMAR)
REGISTRAR OF COOP.SOCIETIES


The Deputy Registrar of Cooperative Societies,
Mahe.

Copy to:

1. The Director of Accounts and Treasuries, Puducherry,
2. The Deputy Director of Accounts and Treasuries, Mahe.
3. The Deputy Registrar (Planning), Cooperative Department, Puducherry.
4. The Junior Accounts Officer, Coop. Department, Puducherry.