

**GOVERNMENT OF PUDUCHERRY
ABSTRACT**

Co-operation – Co-operative Development Programme 2013-2014 – Assistance to Housing Co-operatives for release for Interest subsidy – Expenditure sanction – Conveyed.

CHIEF SECRETARIAT (CO-OPERATION)

G.O. Rt. No. 32/Coop.

Puducherry, the 3 1 DEC 2013

Read: I.D.File No.5/6/1/19/RCS/Hsg/F1/2013 dated 23.09.2013 from
the Registrar of Co-operative Societies, Puducherry.

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ORDER:

Sanction of the Lieutenant Governor is conveyed for release of Rs.53.34lakhs (Rupees fifty three lakhs and thirty four thousands only) towards 4% interest subsidy to the Housing Co-operatives as detailed here under:

| Sl.No. | Region | No. of Beneficiaries | Interest subsidy @4% (Rs. in lakhs) |
|--------|------------|----------------------|--|
| 1. | Puducherry | 379 | 46.00 |
| 2. | Karaikal | 51 | 6.67 |
| 3. | Yanam | 9 | 0.67 |
| | Total | 439 | 53.34 |

2. The subsidy is recurring/non-recurring expenditure and is subject to the following conditions:

- 31/12/13
- 2/12/13
- a) The unspent balance of the previous grant has been taken into account.
 - b) The society shall get its accounts audited from Chartered Accounts/ Departmental Auditors.
 - c) The accounts of the society shall be kept open for inspection by the sanctioning authority and audit by the Directorate of Accounts and Account General.
 - d) The society shall maintain subsidiary accounts of the Government grants as required under G.F.R 210
 - e) The pattern of assistance is in accordance with the Plan Schemes duly approved by the Planning Commission.
 - f) Annual Reports of the Society shall be submitted to the Government.
 - g) The annual accounts of the grant receiving society should be completed within six months of the end of the financial year.

3. The expenditure is debitable to the following Heads of Account in the budget of the current financial year.

GRANT/SUBSIDY

| Major Head '2216' Housing | (Rs.in lakhs) |
|---|---------------|
| 02 Urban Housing | |
| 02/789-Special Component plan to scheduled castes | |
| 02/789(01)-Assistance to housing Cooperatives | |
| 02/789(01)(01) Puducherry Region | |
| 31.Grants -in-aid(Plan) | 46.00 |
| 02/789(01)(2)-Karaikal Region | |
| 31.Grants- in-aid (Plan) | 6.67 |
| 02/789(01)(04) Yanam Region | |
| 31.Grants-in-aid(Plan) | 0.67 |
| Total | 53.34 |

4. The issues with the concurrence of the Finance Department vide their U.O.No.3467/F5/A2 dated 30.12.2013.

/By order/


(M.SARATHI)
UNDER SECRETARY TO GOVERNMENT (COOPERATION)

To

The Registrar of Co-operative Societies, Puducherry.

Copy To:

- 1) The Finance Department, Puducherry.
- 2) The Director of Accounts and Treasuries, Puducherry.
- 3) The Deputy Director of Accounts and Treasuries, Karaikal & Yanam.
- 4) The Principal Accountant General, Civil Audit, Office of A.G. (Audit-I), Chennai - 18.
- 5) The Deputy Accountant General, Civil Audit, DAG (Audit-I), Puducherry.
- 6) The Deputy Registrar, Karaikal.
- 7) The Managing Director, Housefed, Puducherry.
- 8) The Cooperative Officer, Yanam.
- 9) The CRB/G.O. file
- 10) Spare