

- 163 -

**GOVERNMENT OF PUDUCHERRY
ABSTRACT**

Cooperation – Cooperative Development Programme 2013-2014 - Share Capital assistance to the Pondicherry State Co-operative Bank (PSCB) / Primary Agriculture Co-operative Credit Society (PACCS) / Village Agricultural Co-operative Credit Societies (VCACS) / Farmers Service Co-operative Societies (FSCS), Pondicherry Co-operative Central Land Development Bank and Marketing Societies - Block Expenditure Sanction – Issued.

CHIEF SECRETARIAT (COOPERATION)

G.O.Rt. No. 32/Coop.

Puducherry, the

18 DEC 2013

Read: I.D. File No. 3/1/1/RCS/Credit/C1/2013/108, dated 30/08/2013 from the Registrar of Cooperative Societies, Puducherry.

The Registrar of Cooperative Societies, Puducherry has submitted a proposal for Rs.93.00 lakhs towards financial assistance to Credit Cooperatives / Marketing Cooperatives for the year 2013-14 under the plan scheme.

2 Accordingly, Block sanction of the Lieutenant Governor is hereby accorded for incurring an expenditure not exceeding Rs.93.00 lakhs (Rupees Ninety Three Lakhs only) towards the Share Capital assistance to the Pondicherry State Cooperative Bank, Pondicherry Cooperative Central Land Development Banks, and Karaikal Central Cooperative Processing Supply and Marketing Society and PACCS / VCACS / FSCS in Puducherry and Karaikal regions as detailed below:-

Sl. No.	Share Capital Assistance	Puducherry	Karaikal (Rs.)	Total
1	Share Capital Assistance to Pondicherry State Cooperative Bank Ltd.,	30,00,000	-	30,00,000
2	Share Capital Assistance to Primary Agricultural Credit Societies	20,00,000	3,00,000	23,00,000
3	Share Capital Assistance to Pondicherry Cooperative Central Land Development Bank Ltd.,	20,00,000	-	20,00,000
4	Share Capital Assistance to Marketing Societies	-	20,00,000	20,00,000
	Total	70,00,000	23,00,000	93,00,000

3 The Share Capital Assistance to the Credit Cooperatives / Marketing Cooperatives for the year 2013-14 is subject to the following conditions:-

- a) Necessary share Certificate for the fund released should be furnished to the Directorate of Accounts and Treasuries as per rules.
- b) The release of Assistance should not exceed the authorized share capital contribution whenever share capital assistance is provided.
- c) A fair rate of dividend on this share capital contribution should be remitted to Government.
- d) The Director of Accounts and Treasuries may admit the bill only after obtaining the Share certificate for the Share Capital released during the year 2012-13.

-159-

ANNEXURE - I

SOCIETY WISE RELEASE OF SHARE CAPITAL CONTRIBUTION TO THE PACCS / VCACS / FSCS AND PCCLDB DURING THE YEAR 2013 - 2014

MAJOR HEAD "4425"

(Rupees in lakhs)

Sl. No.	Name of the Society	Amount
PUDUCHERRY REGION		
1	Pondicherry State Co-operative Bank	30
2	Aranganur PACCS	1
3	Bahour FSCS	1
4	Karayambuthur PACCS	1
5	Keezhsathamangalam PACCS	1
6	Kombakkam PACCS	1
7	Koodapakkam PACCS	1
8	Korkadu PACCS	1
9	Manamedu PACCS	1
10	Muthirayarpalayam PACCS	1
11	Panayadikuppam PACCS	1
12	Poraiyur PACCS	1
13	Pudhukuppam PACCS	1
14	Reddiarpalayam PACCS	1
15	Sandhaipudhukuppam PACCS	1
16	Sanjeevinagar PACCS	1
17	Seliamedu PACCS	1
18	Sorapet PACCS	1
19	Thirukanur PACCS	1
20	Uruvaiyaru Arumugam PACCS	1
21	Villianur FSCS	1
	Total	50
MAJOR SOCIETY		
22	Pondicherry Coop. Central Land Development Bank	20
	Total	20
KARAIKAL REGION		
23	Nedungadu FSCS	1.5
24	Neravy PACCS	1.5
	Total	3
	Grand Total	73

(M. SARATHI)

UNDER SECRETARY TO GOVERNMENT (COOPERATION)

ANNEXURE - II

SOCIETY WISE RELEASE OF SHARE CAPITAL CONTRIBUTION TO THE MARKETING CO-OPERATIVE SOCIETIES DURING THE YEAR 2013-2014

(Rupees in lakhs)

MAJOR HEAD "4435"

Sl. No.	Name of Society	Amount
KARAIKAL REGION		
1	Karaikal Central Cooperative Processing Supply and Marketing Society	20
	Total	20
	Grand Total	20

(M. SARATHI)

UNDER SECRETARY TO GOVERNMENT (COOPERATION)

4. Certified that the Pattern of Assistance is in accordance with the Plan Scheme duly approved by the Planning Commission.

5. The expenditure is debitable to the following heads of accounts in the budget of the current financial year for the above purpose.

(Rs. in lakhs)

Share Capital

Major Head "4425"

Capital outlay on Cooperation	
107 - Investment in Credit Cooperatives	
107 - (01) - State participation in various Cooperative Societies/Banks	
107 (01) (01) - Puducherry Region	
32 Contribution (Plan)	50.00 ✓
107 (01) (02) - Karaikal Region	
32 Contribution (Plan)	3.00
107 (03) State Participation in PCCLD Bank	
107 (03) (01) - Puducherry Region	
32 Contribution (Plan)	<u>20.00</u> ✓
Total -107	<u>73.00</u>

Major Head "4435"

Capital outlay on other Agricultural and Quality Control:-	
01 - Marketing and Quality Control	
01/195 - Investment in Marketing Cooperatives	
01/195(01)-Share capital to Marketing Cooperatives	
01/195(01)(02)-Karaikal Region	
32 Contribution (Plan)	<u>20.00</u>
Total 01/195(02)	<u>20.00</u>
Grand Total (73+20)	<u>93.00</u>

6. This issues with the concurrence of the Financial Department under U.O. Note. No.3187/F5/A2 dated 13/12/2013.

/BY ORDER/

(M. SARATHI)

UNDER SECRETARY TO GOVERNMENT (COOPERATION)

To
The Registrar of Cooperative Societies,
Puducherry.

Copy to

1. The Finance Department, Puducherry.
2. The Director of Accounts and Treasuries, Puducherry.
3. The Deputy Director of Accounts and Treasuries, Karaikal.
4. The Principal Accountant General (Audit-I) Chennai - 18.
5. The Deputy Accountant General (Audit-I), Puducherry.
6. The Deputy Registrar of Cooperative Societies, Karaikal.
7. The CRB / G.O file.
8. Spare