

GOVERNMENT OF PUDUCHERRY
ABSTRACT

Cooperation – Dairy Development Programme 2013 - 2014 – Assistance to the Karaikal Cooperative Milk Producers' Union Ltd., No.P.8 – Release Government Share capital - Sanction – Accorded.

CHIEF SECRETARIAT (COOPERATION)

G.O. No. 10/Coop

Puducherry, Date: 10/10/13

READ: I.D. File No.5/7/1/7/RCS/Dairy/2013/75 dated 04.09.2013
from the Registrar of Cooperative Societies, Puducherry.

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ORDER:

Sanction of the Lieutenant Governor is hereby accorded to the release of an amount not exceeding Rs.50,00,000/- (Rupees Fifty lakhs only) towards release of financial assistance in the form of additional Government share capital under the scheme "Investment Assistance to Dairy Cooperatives for business expansion, new business activities and better performances" to the Karaikal Milk Producers' Union in Karaikal region.

2. Certified that the pattern of assistance is in accordance with the plan scheme duly approved by the Planning Commission.
3. Necessary share Certificate for the funds released should be furnished to the Directorate of Accounts and Treasuries as per rules.
4. The release of share capital assistance should not exceed the authorized share capital of the Karaikal Co-operative Milk Producers Union, Karaikal.
5. A fair rate of dividend on the share capital contribution should be remitted to the Government.
6. The Society shall get its accounts audited from Chartered Accounts / Departmental Auditors.
7. The accounts of the society shall be open to inspection by the sanctioning authority and audit by the Directorate of Accounts & Treasuries and Accountant General.
8. Annual Reports of the society shall be submitted to the Government
9. The annual accounts of the grant receiving society should be completed within six months of the end of the financial year.

10. The expenditure is debitable to the following Head of Account during the current financial year 2013-14.

Head of Account	Amount (Rs.in lakhs)
Major Head "4404" Capital outlay on Dairy Development 195-Investments in Cooperative 195(01) – State participation in Dairy Coop.. 195(01)(02)- Karaikal Region 32- Contribution	50.00
Total	50.00

11. This issue with the concurrence of the Finance Department vide their U.O. No.2534/F5/A2 dated 30/09/2013

// By Order //

(M.SARATHI)
UNDER SECRETARY TO GOVT. (COOPERATION)

The Registrar of Cooperative Societies, Puducherry.

Copy to:

1. The Finance Department, Puducherry.
2. The Directorate of Accounts and Treasuries, Puducherry.
3. The Deputy Director of Accounts and Treasuries, Karaikal.
4. The Principal Accountant General, Civil Audit, Office of A.G. (Audit-I) Chennai -18.
5. The Deputy Accountant General, Civil Audit, D.A.G. (Audit-I) Tamil Nadu and Puducherry.
6. The Deputy Registrar of Co-operative Societies, Karaikal.
7. The Managing Director, Karaikal Co-op. Milk Producers Union, Karaikal.
8. The CRB/G.O file
9. Spare