

GOVERNMENT OF PUDUCHERRY

ABSTRACT

Chief Secretariat (Cooperation) - Investment Assistance to Cooperative Spinning Mills for Business Expansion, New Business Activities and better performance for the year 2013-2014- Sanction - Issued.

CHIEF SECRETARIAT (COOPERATION)

G.O.Rt. No. \3 /Coop

Puducherry, the 19 SEP 2013

READ: I.D. File No.3/1/7/RCS/Hdlms/B1/2013/87 dated 24/07/2013
from the Registrar of Cooperative Societies, Puducherry.

Sanction of the Lieutenant Governor is hereby accorded for the release of an amount not exceeding Rs.1,00,00,000/- (Rupees One crore only) towards the Investment Assistance to Cooperative Spinning Mills for Business Expansion, New Business Activities and better performance as Share Capital contribution to the Jayaprakash Narayanan Cooperative Spinning Mills Ltd., No. P.545 for the purpose of working capital.

2. The Share Capital contribution is subject to the following conditions.

- i) The Society shall get its accounts audited from Chartered Accountants/Departmental Auditors.
- ii) The accounts of the society shall be open to inspection by the sanctioning Authority and audit by the Directorate of Accounts and Accountant General.
- iii) The Society shall maintain subsidiary accounts of the Government grants as required under GFR 210.
- iv) Share certificate shall be furnished for the amount sanctioned.
- v) Annual Reports of the Society shall be submitted to the Government.

3. A fair rate of dividend on the share capital contribution should be remitted to Government.

4. Certified that the pattern of assistance is in accordance with Plan Scheme duly approved by the Planning Commission.

Contd.2/...

5. The expenditure is debitable to the following Head of Account in the budget of the current financial year.

| PARTICULARS | Amount Rs. |
|---|--------------------|
| MAJOR HEAD 4851 Capital outlay on Village and small industries. 195 Investments in cooperatives 195(01) State participation in cooperative spinning mill 195(01) (02) Karaikal Region 32 Contribution (Plan) | 1,00,00,000 |
| Total | 1,00,00,000 |

6. This issues with the concurrence of the Finance Department vide their I.D. No.2077/F5/A3 dated 20/09/2013

//By Order//


(M. SARATHI)
UNDER SECRETARY TO GOVT. (CO-OP.)

To

The Registrar of Cooperative Societies,
Puducherry.

Copy to:

1. The Director of Accounts and Treasuries, Puducherry.
2. The Finance Department, Puducherry
3. The Deputy Director of Accounts and Treasuries, Karaikal
4. The Deputy Registrar, Cooperative Department, Karaikal.
5. The Principal Accountant General, (Civil Audit), Tamil Nadu & Puducherry, 361, Anna Salai, Teynampet, Chennai-600 018.
6. The Deputy Accountant General (Civil Audit), Tamil Nadu & Puducherry, DAT Building, II floor, Puducherry - 3.
7. The Managing Director, JPCOSPIN, Karaikal.
8. The CRB / G.O. File / Spare.