

GOVERNMENT OF PUDUCHERRY

ABSTRACT

Co-operation – Investment Assistance to Miscellaneous Co-operatives in the form of Share Capital – Sanction – Issued.

CHIEF SECRETARIAT (CO-OPERATION)

G.O.Rt.No. \ / Coop.,

Puducherry, the 8 '10' 14

READ: I.D. Note No.5/4/2/5/RCS/CONS/K1/2014/PF/8, dated 25.7.2014
from the Registrar of Co-operative Societies, Puducherry.

ORDER:

The Registrar of Co-operative Societies, Puducherry submitted a proposal for sanction of Rs.224.50 Lakhs to Consumers / Miscellaneous / Industrial Co-operatives as Share Capital for the year 2014-15.

2. Sanction of the Lieutenant Governor is hereby accorded for release of Rs. 224.50 Lakhs (Rupees two hundred and twenty four lakhs and fifty thousand only) as assistance to Consumers / Miscellaneous / Industrial Co-operatives in the form of Share Capital in Puducherry, Karaikal, Mahe and Yanam Regions as detailed below and the society-wise details are detailed in the annexure-I:

Sl. No.	Share Capital Assistance	Amount (Rs. in lakhs)
1	Assistance to Miscellaneous Co-operatives	
	- General	224.50
	Total	224.50

3. The release of share capital contribution is subject to the following conditions:

- The society shall get its accounts upto 2013-14 audited by Chartered Accountants / Departmental Auditors, and shall submit report to Government during the subsequent financial years in order to qualify for next year's share capital.
- The accounts of the society shall be open to inspection by the sanctioning authority and audit by the Directorate of Accounts & Treasuries and Accountant General.
- Necessary Share Certificate for the fund released should be furnished to the Directorate of Accounts & Treasuries as per rules.
- A fair rate of dividend on this share capital contribution should be remitted to Government.
- This amount should be deposited in separate a/c in the Pondicherry State Co-operative Bank Ltd. and withdrawn after getting permission of the Registrar of Co-operative Societies.

4. The pattern of assistance is in accordance with Plan Scheme duly approved by the Planning Commission.
5. The expenditure is debitable to the following heads of accounts in the budget of the current financial year.

Particulars	General Component	Total
	(Rs. in Lakhs)	
Major Head: 4425 – Capital Outlay on Co-operation		
108 - Investment in other Co-operatives		
108 (01) - Investment Assistance to Miscellaneous Co-operatives (Plan)		
108 (01) (01) - Puducherry Region 32 Contribution (Plan)	170.50	170.50
108 (01) (02) - Karaikal Region 32 Contribution (Plan)	30.00	30.00
108 (01) (03) - Mahe Region 32 Contribution (Plan)	21.50	21.50
108 (01) (04) - Yanam Region 32 Contribution (Plan)	2.50	2.50
Total 108	224.50	224.50

6. This issues with the concurrence of the Finance Department with the U.O. No. 1942 /F5/A2, dated 02.10.2014.

/By Order/

(M. SARATHI)
UNDER SECRETARY TO GOVERNMENT (COOPERATION)

To
The Registrar of Cooperative Societies,
Puducherry.

Copy to:

1. The Finance Department, Puducherry,
2. The Director of Accounts & Treasuries, Puducherry.
3. The Deputy Director of Accounts & Treasuries, Karaikal, Mahe & Yanam.
4. The Principal Accountant General, (Civil Audit), Tamil Nadu & Puducherry, Chennai – 600 018.
5. The Deputy Accountant General, (Civil Audit), DAT Building, Puducherry – 605 003.
6. The Deputy Registrar of Co-operative Societies, Karaikal & Mahe.
7. The Co-operative Officer, Yanam.
8. The Central Records Branch / G.O. File / Spare.

