

GOVERNMENT OF PUDUCHERRY
ABSTRACT

Co-operation – Investment Assistance to Miscellaneous /and Other Co-operatives
in the form of Share Capital – Sanction – Issued.

CHIEF SECRETARIAT (CO-OPERATION)

G.O.Rt.No.70/Coop.,

Puducherry, the 17/11/2015

READ: I.D. Note No.5/4/2/10/RCS/CONS/K1/2015/ 24, dated 28/10/2015
from the Registrar of Co-operative Societies, Puducherry.

ORDER:

Sanction of the Lieutenant Governor is hereby accorded for release of Rs.7,02,00,000/- Lakhs (Rupees seven crores and two lakhs only) as financial assistance to Consumers / Miscellaneous / Industrial Co-operatives in the form of Share Capital in Puducherry, Karaikal, Mahe and Yanam Regions as detailed society-wise in the annexure.

2. The release of share capital contribution is subject to the following conditions:

- a The society shall get its accounts audited upto 2014-15 by Chartered Accountants / Departmental Auditors, and shall submit report to Government during the subsequent financial years in order to qualify for next year's share capital.
- b The accounts of the society shall be open to inspection by the sanctioning authority and audit by the Directorate of Accounts & Treasuries and Accountant General.
- c Necessary Share Certificate for the fund released should be furnished to the Directorate of Accounts & Treasuries as per rules.
- d A fair rate of dividend on this share capital contribution should be remitted to Government.
- e This amount should be deposited in separate a/c in the Pondicherry State Co-operative Bank Ltd. and withdrawn after getting permission of the Registrar of Co-operative Societies.

3. The pattern of assistance is in accordance with Plan Scheme duly approved by the Planning and Research Department, Puducherry.

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4. The expenditure is debitable to the following heads of accounts in the budget of the current financial year.

Head of Account	General Component	Total
Major Head: 4425 – Capital Outlay on Co-operation		
108 - Investment in other Co-operatives		
108 (01) - Investment Assistance to Miscellaneous Co-operatives (Plan)		
108 (01) (01) - Puducherry Region 32 Contribution (Plan)	6,02,00,000	6,02,00,000
108 (01) (02) - Karaikal Region 32 Contribution (Plan)	44,00,000	44,00,000
108 (01) (03) - Mahe Region 32 Contribution (Plan)	50,00,000	50,00,000
108 (01) (04) - Yanam Region 32 Contribution (Plan)	6,00,000	6,00,000
Total 108	7,02,00,000	7,02,00,000

5. This has the concurrence of the Finance Department vide U.O. No. 2575/F5/A2, dated 13/11/2015.

/By Order/

(M. SARATHI)

DEPUTY SECRETARY TO GOVERNMENT (COOPERATION) 4/18

Enc.: Annexure.

To

The Registrar of Cooperative Societies, Puducherry.

Copy to:

1. The Director of Accounts & Treasuries, Puducherry.
2. The Director of Planning & Research Department, Puducherry.
3. The Under Secretary to Government (Finance), Puducherry.
4. The Deputy Director of Accounts & Treasuries, Karaikal, Mahe & Yanam.
5. The Principal Accountant General, (Civil Audit), Tamil Nadu & Puducherry, Chennai – 600 018.
6. The Deputy Accountant General, (Civil Audit), DAT Building, Puducherry – 605 003.
7. The Deputy Registrar of Co-operative Societies, Karaikal.
8. The Co-operative Officer, Mahe & Yanam.
9. The Central Records Branch.
10. G.O. File / Spare.

