

GOVERNMENT OF PUDUCHERRY

ABSTRACT

Co-operation - Dairy Development Programme 2015-16 - Assistance to the Karaikal Co-operative Milk Producers' Union and Primary Co-operative Milk Producers Societies, Karaikal - Release of Government Share capital and Grants-in-aid - Sanction - Accorded.

CHIEF SECRETARIAT(COOPERATION)

G.O.Rt. No.63/Coop

Puducherry, Dt.26/10/2015

READ: I.D.File No.5/7/1/5/RCS/Dairy/2015/96, dated 15/09/2015  
of the Registrar of Co-operative Societies, Puducherry.

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**ORDER:**

Sanction of the Lieutenant Governor is accorded to the release of an amount not exceeding Rs.65,00,000/- (Rupees Sixty five lakhs only) towards of financial assistance in the form of additional Government share capital and Grants-in-aid under the scheme "Investment Assistance to Dairy Cooperatives for business expansion, new business activities and better performances" to the Karaikal Co-operative Milk Producers' Union Ltd. and Primary Co-operative Milk Producers Societies in Karaikal region as detailed below.

SL. No.	Name of the society	Govt. Share capital	Grant-in-aid
1.	Karaikal Co-op. Milk Producers Union Ltd.	Rs.25,00,000	Rs.25,00,000
2.	Eight(8) Primary Co-op. Milk Producers societies, in Karaikal region as mentioned in Annexure	Rs.15,00,000	—
	Total =	Rs.40,00,000	Rs.25,00,000

2. The sanction is subject to the following conditions:-

- i Share certificate for the additional Government share capital contribution released should be furnished to the Director of Accounts and Treasures as per rules.
- ii The release of share capital assistance should not exceed the authorized share capital of the concerned society.
- iii A fair rate of dividend on the share capital contribution should be remitted to Government.
- iv The grant shall be utilized in a time bound manner.
- v The unspent balance of the previous grant has been taken into account.
- vi The Society shall get its accounts audited for year upto 2014-15 from Chartered Accountants / Departmental Auditors, to qualify for financial assistance (Grants-in-aid /share capital) in the next year.
- vii The accounts of the society shall be open to inspection by the sanctioning Authority and audit by the Director of Accounts and Treasures and Accountant General.
- viii The society shall maintain subsidiary accounts of the Government grants as required under Rule 210 of GFR 2005.
- ix A certificate of actual utilization shall be furnished in accordance with Rule 212 (1) GFR 2005.
- x Annual Reports of the society shall be submitted to the Government.
- xi The annual accounts of the grant receiving society should be completed within six months of the end of the financial year.

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3. The expenditure is debitable to the following Head of Account for the financial year 2015-16.

Head of Account	Amount (Rs)
"2404 Dairy Development 195-Assistance to Co-operatives 195 (02) Assistance to Co-operative Milk Producers Union 195(02)(02) - Karaikal Region 31 Grants-in-aid	25,00,000
"4404 Capital Outlay on Dairy Development 195-Investment in Co-operatives 195 (01) State Participation in Dairy Co-operatives 195(01)(02) - Karaikal Region 32 Contribution.	40,00,000
Total =	65,00,000

4. This has the concurrence of the Finance Department vide their U.O.No.2383/F5/A2 dated 23/10/2015

// By Order //

(M.SARATHI)  
DY. SECRETARY TO GOVT.(COOPERATION) 1/10

To  
The Registrar of Cooperative Societies, Puducherry.

Copy to:

1. The Director of Accounts and Treasuries, Puducherry.
2. The Finance Department, Puducherry.
3. The Deputy Director of Accounts and Treasuries, Karikal.
4. The Principal Accountant General, Civil Audit, Office of A.G. (Audit-I) Chennai -18.
5. The Deputy Accountant General, Civil Audit, D.A.G. (Audit-I) Tamil Nadu and Puducherry.
6. The Deputy Registrar of Co-operative Societies, Kariakal.
7. The Managing Director, Kariakal Co-op. Milk Producers Union, Kariakal.
8. The CRB/G.O file
9. Spare

