

GOVERNMENT OF PUDUCHERRY
ABSTRACT

Cooperation – Assistance to Consumer Cooperatives as Subsidy in the form of Grants-in-aid – Sanction – Issued.

CHIEF SECRETARIAT (COOPERATION)

G.O. Rt. No.44/Coop.,

Puducherry, the 26 MAR 2015

READ: I.D. Note No.5/4/2/10/RCS/CONS/K1/2014/11, dated 27/02/2015 from the Registrar of Cooperative Societies, Puducherry.

ORDER:

Sanction of the Lieutenant Governor is hereby accorded for incurring of an expenditure not exceeding ₹ 75.00 Lakhs (Rupees seventy five lakhs only) as Subsidy in the form of Grants-in-aid to the following Consumer Cooperatives in Puducherry and Yanam Regions as detailed below and in the Annexure I – II.

(Rs. in lakhs)

Sl. No.	Name of the Cooperative Societies	Major Head – 2852 – Assistance to Consumer Cooperatives		
		31- Grants-in-aid (Plan)	31- Grants-in-aid Salaries (Plan)	Total Amount
1	The Pondicherry Fair Price Shop Employees Cooperative Society Ltd., P-690	32.89	32.89	65.78
2	The Yanam Cooperative Stores Ltd. P-71	4.50	4.72	9.22
	Total	37.39	37.61	75.00

2. The release of grants-in-aid is subject to the following conditions:

- (a) (i) The society shall get its accounts audited by Chartered Accountants/Departmental Auditors, as the case may be and the audited statements of financial accounts shall be submitted to Government before closure of the next financial year as per GFR 212.
- (ii) The Department shall chalk out an action plan to complete upto date audit of the Cooperative Societies and ensure that the audit is conducted within the stipulated time.
- (b) The accounts of the society shall be open to inspection by the sanctioning authority and audit by the Director of Accounts & Treasuries and Accountant General.
- (c) The society shall maintain subsidy accounts of the Government as required under GFR 210.
- (d) A certificate of actual utilization shall be furnished in accordance with G.F. R. 212 (1) in the format GFR 19-A.
- (e) Interest accrued from Bank Accounts should be remitted into Govt. Account under the Head of account “0049 - Interest Receipts -04- Interest Receipts of State/UT Governments – 110 – Interest realized on Investment of cash balances” at the end of the financial year concerned.
- (f) Annual report of the society shall be submitted to the Government.
- (g) The annual accounts of the grant receiving society should be completed within one month of the end of the financial year.

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3. Certified that the pattern of assistance is in accordance with Plan Scheme duly approved by the Planning and Research Department, Puducherry.
4. The expenditure is debitable to the following heads of accounts in the budget of the current financial year.

Major Head: 2852 - INDUSTRIES	Amount (Rs. in lakhs)
08 - Consumer Industries	
08/789 - Special Component Plan for Scheduled Castes	
08/789 (01) - Assistance to Consumer Cooperatives (Plan)	
08/789 (01) (01) - Puducherry Region	
31 Grants-in-aid (Plan)	32.89
36 Grants-in-aid salaries (Plan)	32.89
08/789 (01) (04) - Yanam Region	
31 Grants-in-aid (Plan)	4.50
36 Grants-in-aid salaries (Plan)	4.72
Total 08 / 789 (01)	75.00

5. This has the concurrence of the Finance Department vide U.O. No.3992/F5/A2 dated 26/03/2015.

/BY ORDER/


(M. SARATHI)
DEPUTY SECRETARY TO GOVERNMENT (COOPERATION)

To

The Registrar of Cooperative Societies, Puducherry.

Copy to

1. The Director of Accounts & Treasuries, Puducherry.
2. The Deputy Director of Accounts & Treasuries, Yanam.
3. The Director of Planning and Research, Puducherry.
4. The Finance Department, Puducherry.
5. The Principal Accountant General, (Civil Audit), Tamil Nadu & Puducherry, 361, Anna Salai, Teynampet, Chennai – 600 018.
6. The Deputy Accountant General, (Civil Audit), Tamil Nadu & Puducherry, DAT Building, II Floor, Puducherry – 3.
7. The Cooperative Officer, Yanam.
8. The Central Records Branch, Puducherry.
9. G.O. File/ Spare

