

GOVERNMENT OF PUDUCHERRY
ABSTRACT

Cooperation – Assistance to Pondicherry Cooperative Sugar Mills Ltd., in the form of Grants-in-aid – Sanction – Issued.

CHIEF SECRETARIAT (COOPERATION)

G.O. Rt. No. 38/Coop

Puducherry, the

11 MAR 2015

READ: I.D. Note No.5/4/2/4/RCS/CONS/K1/2014/7 dated 19/02/2015
from the Registrar of Co-operative Societies, Puducherry.

ORDER:

Sanction of the Lieutenant Governor is hereby accorded for release of ₹ 500.00 lakhs (Rupees Five hundred lakhs only) as grants-in-aid to the Pondicherry Cooperative Sugar Mills Ltd., to make part payment of cane price to the cane growers.

2. The release of grants-in-aid is subject to the following conditions:-

- a. The grant shall be utilized in a time bound manner.
- b. The society shall get its accounts audited by Chartered Accountants/ Departmental Auditors, as the case may be and the audited statement of financial accounts shall be submitted to Government before closure of the next financial year as per GFR 212.
- c. The accounts of the mills shall be open to inspection by the sanctioning authority and audit by the Director of Accounts & Treasuries and Accountant General.
- d. The society shall maintain subsidy / grants accounts of the Government as required under GFR 210.
- e. Annual report of the mills shall be submitted to the Government.
- f. The annual accounts of the grant receiving mills should be completed within six months of the end of the financial year.
- g. The amount shall be deposited into the CCL A/c maintained by Pondicherry Cooperative Sugar Mills Ltd., with Pondicherry State Cooperative Bank Ltd., and that account operated to avail cash credit as per Rules.
- h. The amount shall not be used for any other purpose.

3. Certified that the pattern of assistance is in accordance with Plan Scheme duly approved by the Planning and Research Department, Puducherry.

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4. The expenditure is debitable to the following heads of accounts in the budget of the current financial year.

Major Head: 2852 - INDUSTRIES	Amount (Rs. in Lakhs)
08/201 - Sugar	
08/201 (01) - Assistance to Pondicherry Cooperative Sugar Mills Ltd., (PLAN)	
08/201 (01) (01) – Puducherry Region	
31 Grants-in-aid (Plan)	500.00
Total 08 /201 (01) (01)	500.00
Grand Total	500.00

5. This has the concurrence of the Finance Department with the I.D. No.0439/F2/A3/2015 dated 11/03/2015.

/BY ORDER/

(M. SARATHI)

DEPUTY SECRETARY TO GOVERNMENT (COOPERATION)

25

To

The Registrar of Cooperative Societies, Puducherry.

Copy to

1. The Director of Accounts & Treasuries, Puducherry.
2. The Director of Planning and Research, Puducherry.
3. The Principal Accountant General, (Civil Audit), Tamil Nadu & Puducherry, Chennai – 600 018.
4. The Deputy Accountant General, (Civil Audit), DAT Building, II Floor, Puducherry – 3.
5. The Managing Director, Pondicherry Cooperative Sugar Mills Ltd., Puducherry.
6. The Central Records Branch.
7. G.O. File/ Spare.