

GOVERNMENT OF PUDUCHERRY
ABSTRACT

Chief Secretariat (Cooperation) – Cooperative Development Programme 2014-2015 – Assistance to Housing Cooperatives towards Share Capital contribution and Grants-in-aid – Expenditure sanction – Conveyed.

CHIEF SECRETARIAT (COOPERATION)

22 JAN 2015

G.O. Rt. No.24/Coop.

Puducherry, the

READ: 1. I.D. File No.5/6/1/22/RCS/Hsg/F1/2014/131 dated 30/10/2014 of the Registrar of Cooperative Societies, Puducherry.
2. G.O.Ms.No.05/Coop. dated 17/01/2006 of this Secretariat.

ORDER:

Sanction of the Lieutenant Governor is conveyed for the release of ₹ 215.00 lakhs (Rupees Two hundred and fifteen lakhs only) towards share capital contribution of ₹ 60.00 lakhs and Grants-in-aid of ₹ 155.00 lakhs to the Housing Cooperatives as detailed in the annexure.

2. Necessary share certificate for the funds released should be furnished to the Directorate of Accounts and Treasures as per Rules.

3. The release of assistance should not exceed the authorized share capital contribution wherever the share capital assistance provided.

4. A fair dividend on the share capital contribution should be remitted to Government.

5. The grant is for recurring / non-recurring expenditure and is subject to the following conditions:

- (a). The grants shall be utilized in a time bound manner
- (b). The unspent balance of the previous grant has been taken into account
- (c). The Society shall get its accounts audited by chartered accounts / Departmental auditors.
- (d). The accounts of the society shall be opened for inspection by the sanctioning authority and audit by the Directorate of Accounts and Account General.
- (e). The society shall maintain subsidiary accounts of the Government grants as required under G.F.R 210.
- (f). The interest rebate is in accordance with the rules / guidelines issued vide Government Order 2nd cited.
- (g). A certificate of actual utilization shall be furnished in accordance with G.F.R. 212 (1).
- (h). Annual Reports of the Society shall be submitted to the Government.
- (i). The annual accounts of the grant receiving of society / institution should be completed within one month of the end of the financial year.

6. Certified that the pattern of assistance is in accordance with Plan Scheme duly approved by the Planning and Research Department, Puducherry.

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7. The expenditure is debitable to the following Heads of account in the budget of the current financial year:

I. Share Capital

(Rupees in lakhs)

Major Head "4216"

Capital Outlay on Housing

02-Urban Housing

02/195 – Investment in Cooperatives

02/195 (01) Investment in Housing Cooperatives

02/195 (01) (01) Puducherry Region

32 – Contribution

50.00

02/195 (01) (02) Karaikal Region

1.00

32 – Contribution

8.00

02/195 (01) (03) Mahe Region

32 – Contribution

1.00

02/195 (01) (04) Yanam Region

32 – Contribution

1.00

Total 60.00

II. Grants-in-aid

(Rupees in lakhs)

Major Head "2216"

Housing

02-Urban Housing

02/104 – Housing Cooperatives

02/104 (01) Assistance to Housing Cooperatives

02/104 (01) (01) - Puducherry Region

31 Grants-in-aid

145.00

02/104 (01) (02) Karaikal Region

31 Grants-in-aid

10.00

Total 155.00

Grand Total (I +II) 215.00

8. This has the concurrence of the Finance Department vide their U.O. No. 2887/F5/A2 dated 12/01/2015.

/ BY ORDER/

DL

g/w

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(M. SARATHI)

DEPUTY SECRETARY TO GOVERNMENT (COOPERATION)

Encl: Annexure.

To

The Registrar of Cooperative Societies, Puducherry.

Copy to

1. The Finance Department, Puducherry.
2. The Director of Accounts and Treasuries, Puducherry.
3. The Director of Planning and Research, Puducherry.
4. The Deputy Director of Accounts and Treasuries, Karaikal, Mahe, Yanam.
5. The Principal Accountant General (Civil Audit), Tamil Nadu & Puducherry, Chennai – 600 018.
6. The Deputy Accountant General (Civil Audit), DAT Building, Puducherry – 3.
7. The Deputy Registrar, Karaikal & Mahe.
8. The Managing Director, HOUSEFED, PCBC and KCBS.
9. The Cooperative Officer, Yanam.
10. C.R.B.
11. G.O. File / Spare.

22/10

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